

GUJARAT INDUSTRIAL DEVELOPMENT CORPORATION
GANDHINAGAR

Balance Sheet as at 31st March,2007

(Rs. In lakhs)

Previous Year As at 31-3-2006 Rs.	LIABILITIES	Rs.	Rs.	Current Year As at 31-3-2007 Rs.	Previous Year As at 31-3-2006 Rs.	ASSETS	Rs.	Rs.	Current Year As at 31-3-2007 Rs.
	1.RESERVES & SURPLUS					1. FIXED & OTHER ASSETS			
23999.75	A. Replacement & Renewal Fund	23999.75			2205.08	As per schedule 'A' at cost	2272.49		
	Add: Transferred from Income & Expenditure A/C.	<u>0.00</u>	23999.75		1146.29	Less: Depreciation	<u>1234.34</u>	1038.15	
23999.75					<u>1058.79</u>				
6000.00	B.Resv.for addl.Liabilities	6000.00			104678.69	2.CAPITAL EXPENDITURE			
	Add: Transferred from Income & Expenditure A/C.	<u>0.00</u>	6000.00		7431.04	1. Towards cost of land & development of industrial estates as per schedule 'B'	115795.93		
6000.00					97247.65	Less: Depreciation	<u>9698.4</u>	106097.53	
2000.00	C.Reserve for N.A.Assessmet	2000.00			<u>3314.03</u>	2.Works in progress		<u>5634.93</u>	112770.61
	Add : Transferred from Income & expenditure A/c	<u>0.00</u>	2000.00		101620.47				
2000.00					16234.61	3. INVESTMENTS			
14697.28	D.Income & Exp. A/C.	18878.80				At cost			
	Surplus upto end of previous yr.					as per schedule 'F' .			13579.50
4181.52	Add: Surplus of the year	<u>7938.06</u>	<u>26816.86</u>	58816.61		4. CURRENT ASSETS, LOANS AND ADVANCES.			
18878.80						A. CURRENT ASSETS			
50878.55					804.71	1. P.L. Account with Govt.		804.71	
	2.RECEIPT ON CAPITAL ACCOUNT					2. Stock			
109243.99	a.Primium price on lease of plot and land for shed , as per schedule 'G'		141052.23		9.10	a. Stock	9.10		
17972.03	b.Recovery towards factory sheds		17928.64		492.92	b. Stock (serviceable)	362.34		
3416.33	c.Recovery towards workers qtrs.		3440.44		<u>50.06</u>	c. Stock (unserviceable)	<u>14.64</u>	386.08	
	d.Recovery towards rural workshop	<u>1.24</u>	<u>1.24</u>	162422.55	<u>552.08</u>	d. Stock of sheds/h.qtrs.			
130633.59					13832.63	1. Towards construction of factory sheds as per schedule 'C' .	13684.87		
					3114.80	2. Towards construction of workers quarters as per schedule 'D' .	3093.21		
					<u>1.54</u>	3. Towards construction of Rural workshops.as per schedule 'E' .	<u>1.54</u>	<u>16779.62</u>	17970.41
					16948.97				
					18305.76				
181512.14	Total carried forward			221239.16	136160.84	Total carried forward			144320.52

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181512.14	Total brought forward			221239.16	136160.84	Total brought forward			144320.52
	3.SUBSIDY FROM GOVT.					3. Sundry Debtors			
9754.59	Subsidy from Govt.for the development of industrial estates.			14180.2	5254.62	a. Outstanding instalments for the lease of plots	4712.75		
					2608.20	b.Outstanding on hire - purchase a/cs for sheds.	2575.68		
	4.LOANS.				1110.04	c.Outstanding instalments for housing plots/ Qtras.	1183.52		
250.29	i. From Govt.				2.38	d. Outstanding instalments for rural workshops.	2.38		
4.01	a.Cash loan	250.29			4125.79	e. Rent accrued on land , rent of bldg.,watercharges.	3920.42		
254.3	b. Land loan	4.01	254.30		160.46	f Kadi Gas Supply.	160.46		
					117.51	g. Other dues.	117.51	12672.72	
	ii.Public loan (Guranteed by Guj. Govt)				13379.00				
						4. CASH & BANK BALANCES			
25.00	a.11.5%GID. Bonds 2008	25.00			7441.46	A. Balance with Banks in current account.	5352.38		
46.00	b.11.5% GID. Bonds 2008-1	46.00			0.18	B. Cash on hand	0.00		
65.00	c.11.5% GID. Bonds 2009	65.00			55449.83	C. Deposit with Banks and other Government Co.	97071.42		
52.00	d.11.5% GID.Bonds 2010	52.00				D Imperest with subordinates & sub-divisions	1132.03		
44.00	e.12% GID. Bonds 2012	44.00	232.00	486.30	2451.61	E. Imperest Recovery.	1622.61	105178.44	117851.16
232.00					2978.00				
486.30					68321.08				
					81700.08				
191753.03	Total carried forward			235905.66	217860.92	Total carried forward			262171.68

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191753.03	Total brought forward			235905.66	217860.92	Total brought forward			262171.68
	5.CURRENT LIABILITIES AND PROVISIONS (Including Deposits)				390.24	B. LOANS & ADVANCES			
	1. Current Liabilities.				<u>856.10</u>	1.A. Advance for purchase of materials and works.	382.71		
	A. Deposits				1246.34	B.Misc.advance recoverable in cash or kind	<u>629.49</u>	1012.20	
4003.95	a.From Contractors	4144.46			447.18	2. Advance to staff		353.96	
218.59	b.For ECP. Project	<u>218.59</u>	4363.05		2.10	3. Stamp duty		0.00	
4222.54	c.From industrialists towards allotment price of plots.				30.00	4. Loan to Guj.Tractor Co Ltd.		30.00	
10791.52	d. From industrialists towards allotment price of sheds and of land for sheds		9265.41		<u>9393.46</u>	5. Sundry advances including deposits		<u>14501.95</u>	
598.33	e.Towards price of quartes for workers and housing plots.		623.55		11119.08	MISCELLINEOUS EXPENDITURE			15898.11
467.53	f.From applicants for Rural workshops		480.65			1. Deffered expenditure A -Expenditure on issue of public loans.			
3.27	g.From applicants for godowns		3.27		0.62				0.27
77.04	h. Sundry deposits		<u>7561.55</u>	22379.34					
<u>6445.27</u>	2.Liabilities for construction, other revenue and capital expenditure.			16786.27					
22605.50	3.Bank over draft			2998.79					
14625.09									
0.00									
228983.62	TOTAL			278070.06	228980.62	TOTAL			278070.06

Accounting Policies and Notes on Accounts are as per Annexure 'B' and Annexure 'C'.

(M H SONI)
Chief Accounts Officer
Gujarat Industrial Development Corporation.
Gandhinagar

(P.K.PUJARI)
Vice Chairman & Managing Director
Gujarat Industrial Development Corporation.
Gandhinagar

GUJARAT INDUSTRIAL DEVELOPMENT CORPORATION - GANDHINAGAR

(Rs. in lakhs)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2007

PREVIOUS YEAR For the year ended on 31-03-2006	EXPENDITURE	FOR THE YEAR ENDING ON 31-3-2007			PREVIOUS YEAR For the year ended on 31-03-2006	INCOME	FOR THE YEAR ENDING ON 31-3-2007		
		Rs.	Rs.	RS			Rs.	Rs.	Rs.
	1 Total Establishment & Other charges				17.75	1. By Sale of tender forms.			10.82
2404.16	A.Establishment	2418.85							
642.9	B Contingencies	1186.54	3605.39			2.By recovery of fines from contractors & others.			417.62
3047.06	As detailed in Annex.'A'				188.48	3 By hire charges of tools & plants.			0.00
	Less:Transferred to (excluding the expenditure on income as per contra)				0.12				
238.55	a. Land & Development	450.96			3.42	4.By annual rent of land leased by Corporation.			2.04
0.06	b. Factory Shads	0.00							
0.00	c. Workers Quts.	0.00			0.00	5.By forefeiture of deposits.			2.05
1153.81	d. Maintenance Expenditure	1458.78	1909.74	1695.65					
1654.64					107.96	6.By scrutiny fees.			179.21
					402.60	7.By service charges. (Plots & Sheds)			284.65
0.59	2.Guarantee Fees			0.59					
3.06	3.Audit Fees			3.40		8.By other receipts.			
0.35	4.Expenditure on Public Loan			0.34	249.44	I .Rent of Buildings	292.32		
0	5 Interest paid on				0.26	II.Sale of Grass.	1.92		
15.26	I. Govt. Loans		15.26		6492.16	III.Water-Charges.	5788.03		
27.24	II.Public loans,Bank loan etc.		26.73	41.99	2314.31	IV. N.A. Charges.	2404.73		
42.50					3735.05	V.Sundries.	4737.49		13224.49
					12791.22				
					32.71	9.By Dividend			86.08
2133.4	6.To depreciation			2355.42		10.By Interest received / accrued.			
						I.Short-term Deposits			
					43.08	A.On Bank Fixed Deposits	51.89		
					2425.44	B.On Deposits with Co.s.	4693.34	4745.23	
					1809.33	II.Plots/ Sheds/ H.Qtrs.		2206.25	
					1020.36	III.Interest on Investments & Other Deposits.		1392.01	
					296.38	IV. Sundries.		368.31	8711.80
					5594.59				
3834.54	Total carried forward			4097.39	19138.85	Total carried forward			22918.76

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2007

3834.54	Total brought forward			4097.39	19138.85	Total Brought Forward			22918.76
	7.To maintenance Expen.								
5092.48	a. Water Supply	4954.66							
481.97	b.Drainage	456.37							
95.92	c.Roads	256.34							
69.32	d.Building	90.45							
56.47	e.Power & street light	77.47							
25.60	f.Factory Sheds	25.83							
21.07	g.Workers Qtrs.	10.62							
<u>164.97</u>	h.Misc. Exps.	<u>603.71</u>	6475.45						
6007.80									
	Transferred from:								
1153.81	I.Establishment & contingency	1458.78							
<u>0.00</u>	II. Depreciation	<u>0.00</u>	<u>1458.78</u>	7934.23					
<u>1153.81</u>									
7161.61									
3858.67	8. N.A.Charges.			2854.48					
102.51	9. Other Revenue Expenditure			94.60					
	10. Excess of income over expenditure transferred to the Balance-Sheet.			7938.06					
4181.52									
19138.85	TOTAL			22918.76	19138.85	TOTAL			22918.76

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